



Texas Rare Earth Resources Engages Representative in Order to Explore Strategic Alternatives from Asian Investment

SIERRA BLANCA, Texas--(MARKET WIRE)—January 24, 2013 -- Texas Rare Earth Resources Corp. (OTC QB: [TRER](#)) (“Texas Rare Earth”), a heavy rare earths exploration company, today announced that the Company has engaged a representative to assist in locating possible strategic investment alternatives for its Round Top project, to include its beryllium deposit, from investors in Asia. The hiring of the representative is in response to a preliminary indication of interest from a multi-billion dollar resource firm located in Asia.

Dan Gorski, Chief Executive Officer, stated, "Given the interest level in our unique Round Top project, the Board felt it necessary to engage a representative to further explore potential investment interest from Asia. Demand for heavy rare earth elements is expected to continue to increase in the years to come. Given that the vast majority of such elements are used in the Asian regions, it is logical that investment interest from the region could be quite robust."

About Texas Rare Earth Resources Corp.

Texas Rare Earth Resources Corp.'s primary focus is exploring and, if warranted, developing its Round Top rare earth minerals project located in Hudspeth County, Texas, 85 miles east of El Paso. The Company's common stock trades on the OTCQX U.S. tier under the symbol "TRER." For more information on Texas Rare Earth Resources Corp., visit its website at www.trer.com.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the U.S. Securities Act of 1933, as amended, and U.S. Securities Exchange Act of 1934, as amended, including, but not limited to, statements regarding the Company having sufficient capital to execute its current business plan through 2014. When used in this press release, the words "potential," "indicate," "expect," "intend," "hopes," "believe," "may," "will," "if," "anticipate," and similar expressions are intended to identify forward-looking statements. These statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such statements. Such factors include, among others, risks related to changes in future operating costs and working capital balance and risks related to the ability of the company to successfully monetize its non-rare earth resources, as well as those factors discussed under the heading "Risk Factors" in the Company's latest annual report on Form 10-K, as filed on November 15, 2012, and other documents filed with the U.S. Securities and Exchange Commission. Except as required by law, the Company assumes no obligation to publicly update any forward-looking statements.

Contact:

Texas Rare Earth Resources Corp.

John C. Tumazos, CFA, Chairman of the Board

Phone: 732.444.1083

E-mail: john@veryindependentresearch.com